may not be commensurate with the result sought to be achieved.

Foreign Exchange Reserves

2699. SHRI E. BALANANDAN: Will the Minister of FINANCE be pleased to refer to answer to Unstarred Question 3751 given in the Rajya Sabha on 19.4.94 and State:

(a) details of the itemwise break up of the foreign exchange reserve between 1st January, 1990 and 1st January 1994 with yearwise break up in details, showing the growth or decline in each Principal item contributing to that; and

(b) what are the reasons of having foreign exchange growth with B.O.P negative?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) Factors constituting the level of foreign currency assets of the RBI as at the end of December 1989, December 1990, December 1991, December 1992 and December 1993 are given in Table below:

Factors Underlying Movement in the Reserve Bank of India's Foreign Currency Assets during January 1, 1990 to December 31, 1993

(in US $ million)

	End-December 1989	End-December 1990	End-December 1991	End-December 1992	End-December 1993
	1	2	3	4	5
Level of Foreign Currency Assets	3105	1205	3580	5461	9807
Changes in Foreign Currency Assets		-1900	2375	1881	4346
Factors affecting change Net Authorised Dealers' Transactions		-4468	-656	184	7335
Interest & Discount earnings		302	—135	—307	271
FCNRA (net)		627	-1687	-312	-1343
FCBOD (net)		74	390	796	-758
India Development Bonds		0	210	1352	0
Net of Aid Receipts		372	1140	-115	-667
Transactions with the IMF (net)		-493	2311	610	49
Others		1686	532	-941	-541

(b) The foreign exchange reserves can rise when net capital inflows are of an order which not only finances the current account deficit in the balance of payments but also yields a surplus to build the reserves.

Budgetary help to PSUs

2700. SHRI E. BALANANDAN: Will the Minister of FINANCE be pleased to state:

(a) the details of the Budgetary help to

the Public Sector Units both on revenue and capital accounts for the last three years with particular mention to Coal, Steel, Fertilizer and Engineering with year-wise break up together with the amount spent from internal resources;

(b) the reasons for sudden financing in all development projects; and

(c) whether there is any diversion of capital receipts to meet revenue deficits in the centre, if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) and (b) The information is being collected.

(c) The revenue deficit is financed from capital receipts only, which comprise borrowings and certain non-debt receipts (namely, recoveries of loans and disinvestment of equity holdings in public sector enterprises). Central Government's revenue deficit from 1991-92 onwards is given in the table below:—

(Rs. in crores)

Year	Deficit on revenue account of the Central Government
1991-92	16261
1992-93	18574
1993-94 (RE)	34058
1994-95 (BE)	32727

Curtailment of Funds for Bihar

2701. SHRI E. BALANANDAN: Will the Minister of FINANCE be pleased to state:

(a) whether there is a steady curtailment of fund in the Annual Plans of Bihar since 1987-88; the details of the original estimate of the plans and the amount actually spent with year-wise break-up;

(b) the loan and grant given by the Centre to the State in each year; and

(c) whether Government are aware of the complaint that curtailment of Centre's help has led to the curtailment of the State's Plan; if so, the details thereof and the reaction thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) There has not been any curtailment of the Central Assistance for the Annual Plan of Bihar since 1987-88. The figures of approved outlay, revised outlay and expenditure reported by the State Government in respect of its Annual Plan for the year 1987-88 to 1993-94 are given in the statement at statement-I. (*See* below) However, there have been some marginal cuts of Rs. 4.25 crores, Rs. 10.25 crores, Rs. 48.41 crores, Rs. 9.91 crores and Rs. 5.66 crores during 1988-89, 1989-90, 1990-91, 1991-92 and 1992-93 respectively. These outs have been effected on the basis of instructions issued by the Planning Commission in May, 1969 due to shortfall in Plan expenditure in overall outlay or in respect of earmarked/MNP schemes which is the procedure followed in case of all States. The downward revision in Plan outlay of Bihar in each of these years i.e. 1987-88 to 1993-94 has been allowed by the Planning Commission on the request of the State Government and the downward revision of Plan Outlay is not due to any curtailment in the Central Assistance for the Annual Plan of Bihar for these years.

(b) The loan and grants given by the Centre to the State during 1987-88 to 1993-94 are furnished in the Statement-II. (*See* below)

(c) Ministry of Finance has not received any such complaint.